

**73rd UNGA**  
**Second Committee**  
Agenda Item 22  
**Globalization and Interdependence**

Statement by  
**Shri Naresh Gujral**  
**Hon'ble Member of the Parliament**

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**Mr. President,**

India aligns itself with the statement delivered by Egypt on behalf of the Group of 77.

We welcome Secretary General's reports under this agenda item.

**Mr. President,**

The ever-increasing pace of technology-led globalisation defines our contemporary world. The United Nations and other forms of multilateral engagement reflect the fundamental need to manage this inter-dependence.

The mobility of capital, goods and services, technology and people is leading to a much closer inter-dependence. It impacts all sectors of economy by linking resources to production centres to markets. All this inter-links economic prospects across distant continents and countries.

While economic and financial integration has significantly helped global economic growth including in developing countries, the impacts of globalisation and emerging technologies have been uneven causing discontent in certain sections. Repeated financial crises that strike economies across the world like a domino point to the huge risks of unmanaged and unregulated integration.

Our collective inter-dependence also takes a myriad other forms and challenges. Such as the ongoing conflicts in many regions that force people to flee their homes; and terror networks that continue to expand their reach through cross-border recruitment, propaganda, financing and targeting of innocents.

Spread of disastrous pandemics in recent years as also many global health issues such as Anti-Microbial Resistance, HIV/AIDS or Tuberculosis point to another serious challenge.

Global commons such as Climate, oceans, space and now cyberspace, represent further areas where international collaboration is necessary to manage our collective interests.

The realization of this inter-dependence and the collective nature of peace, prosperity and security for all led to adoption of the 2030 Agenda for sustainable development, the Paris Agreement on Climate Change and the Addis Ababa Action Agenda on Financing for Development three years ago.

**Mr. President,**

India continues to play its part in strengthening these multilateral successes on addressing climate change, meeting sustainable development challenges, and other emerging areas.

During the last one year, the United Nations has focused its attention on the large scale movements of migrants and refugees in response to events unfolding in certain parts of the world that are having ramifications far and wide.

Most nation states and societies have been built upon waves of migration over the past several centuries. Migration has continued to expand and now in a globalised world it is an integral aspect of the integration of economies over the last few decades.

Today's knowledge and innovation-driven economies require mobility of persons just as the modern economy is built upon movement of capital, goods and services across borders.

The Inter-Governmental Negotiations on the Global Compact on Migration that was negotiated here, provided us with an opportunity to elaborate on a framework that facilitates international cooperation on safe, orderly and regular migration.

We are happy that the agreed text helps present a positive and constructive narrative. We look forward to the international conference in Morocco in December for the adoption of the Global Compact.

**Mr. President,**

Ancient wisdom recognises the unity of life and calls for harmony with nature. The understanding of inter-dependence is manifest in India's respect for diversity and the spirit of co-existence and cooperation for greater strength.

This is also the spirit behind our longstanding and growing efforts at south-south cooperation. India is also significantly expanding its development partnerships with fellow developing countries, especially the LDCs and SIDS. In this regard we look forward to the international conference in Buenos Aires in March next year.

**Mr. President,**

We hope that this discussion will contribute to a better understanding of the global inter-dependence and the need ensure equitable and inclusive economic growth and sustainable development for collective peace and prosperity.

I thank you.