

74th Session of the United Nations General Assembly

Second Committee

Agenda Item: 20 Globalization and Interdependence

INDIA STATEMENT

By Mr. Mahesh Kumar, First Secretary

17 October 2019

Mr. Chair,

India aligns itself with the statement delivered by Palestine on behalf of the Group of 77. We welcome Secretary General's reports under agenda item 20.

Mr. Chair,

Globalization has led to growing integration of trade and financial markets, spread of technological advancements, receding geographical constraints on social, cultural and migratory movements and the increased dissemination of ideas and technologies. It has made the world interconnected and interdependent more than ever before.

In the last few decades, the pace and intensity of globalization has grown exponentially. The main factors driving it were movement of people, global trade and technological innovations. This led to a world without borders and growing number of global citizens.

Mr Chair,

Globalization has benefitted the world, by reducing poverty, increasing connectivity, diffusing technology, decreasing the costs of goods and services, increasing cross-cultural communication and strengthening the trust in multilateralism and global governance.

The realization of this inter-dependence and the collective nature of peace, prosperity and security for all led to adoption of the 2030 Agenda for sustainable development, the Paris Agreement on Climate Change and the Addis Ababa Action Agenda on Financing for Development four years ago.

Mr. Chair,

Today, globalization is facing challenges from different corners. One of the reasons is that everyone has not been equally benefited from the fruits of globalization. We face problem of increasing gap between the rich and the poor, major issues such poverty and environmental degradation still remain. On the other hand new challenges have emerged such as Global health issues like Anti-Microbial Resistance or HIV/AIDS. Global commons such as oceans, space, cyberspace and terrorism require international collaboration to manage our collective interests.

Mr. Chair,

We need to take steps to reverse the trends of anti-globalistaion. Therefore more, and not less, collaborative and effective multilateralism is needed for managing the opportunities and challenges that we face collectively. The global governance architecture needs to better reflect the realities of today. We need to work together towards an enabling economic environment and equitable trading system in order to fully realize the potential of globalistaion.

We need to bridge the growing digital divide; in order to ensure that the 4th industrial revolution is an inclusive one. The transformative changes required to implement the 2030 Agenda and achieve the ambitious SDGs can be realized only by harnessing science, technology and innovation for sustainable development.

The United Nations should play a normative and convening role in organizing discussions around the value systems that should guide efforts in areas related to globalization, including the development of technologies, or national efforts to address issues common to all countries, such as rising inequalities. The 2030 Agenda for sustainable development provides a blueprint for a more inclusive, just and sustainable world.

Mr. Chair,

India continues to play its part in strengthening these multilateral successes on addressing climate change, meeting sustainable development challenges, and other emerging areas. Ancient Indian wisdom ***Vasudhaiva Kutumbakam***, views the entire world as one family. The understanding of inter-dependence is manifest in India's respect for diversity and the spirit of co-existence and cooperation for greater strength.

This is also the spirit behind our longstanding and growing efforts for South-South cooperation. India is also significantly expanding its development partnerships with fellow developing countries, especially the LDCs and SIDS. Our recent initiatives such as International Solar Alliance, Coalition for Disaster Resilient Infrastructure and the establishment of India-UN Development Partnership Fund are manifestation of our faith in collective action.

Mr. Chair,

We hope that this discussion will contribute to a better understanding of the global inter-dependence and the need to ensure equitable and inclusive economic growth and sustainable development for collective peace and prosperity.

I thank you.